

Company North River Resources Plc
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 North River Resources Plc
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North River Resources Plc Grant of Options Coronet Hill Update

Grant of Options

North River Resources Plc ("North River" or "Company") announces that it has today granted an aggregate 18,900,000 options to subscribe for new ordinary shares of 0.2 pence each ("Ordinary Shares") in the Company to directors, staff and consultants.

The options have been granted as follows:

<u>Optionholder</u>	<u>Tranche</u> <u>A</u>	<u>Tranche</u> <u>B</u>	<u>Tranche</u> <u>C</u>	<u>Tranche</u> <u>D</u>	<u>Total</u>
Mark Hohnen	1,175,000	1,175,000	1,175,000	1,175,000	4,700,000
David Steinepreis	1,175,000	1,175,000	1,175,000	1,175,000	4,700,000
Martin French	250,000	250,000	250,000	250,000	1,000,000
Glyn Tonge	250,000	250,000	250,000	250,000	1,000,000
CEO Luke Bryan	750,000	750,000	750,000	750,000	3,000,000
Consultants	300,000	300,000	300,000	300,000	1,200,000
Staff	825,000	825,000	825,000	825,000	3,300,000
Total	4,725,000	4,725,000	4,725,000	4,725,000	18,900,000

Tranche A options may be exercised at any time from grant until 1 February 2013 at a price of 7.5 pence per share.

Tranche B options may be exercised at any time from 1 February 2011 until 1 February 2013 at a price of 7.5 pence per share.

Tranche C options may be exercised at any time from grant until 1 February 2015 at a price of 10 pence per share.

Tranche D options may be exercised at any time from 1 February 2011 until 1 February 2015 at a price of 10 pence per share.

The options shall lapse in the event that the holder ceases to be a director, consultant or employee of the Company prior to exercise.

As a result of these grants the interests of the directors of the Company is as follows:

<u>Director</u>	<u>Ordinary Shares</u>	<u>Options to subscribe for</u>
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		<u>Ordinary Shares</u>
Mark Hohnen	Nil	4,700,000
David Steinepreis	18,258,700	15,700,000
Martin French	10,000,000	11,000,000
Glyn Tonge	666,667	1,000,000

Coronet Hill Update

In 2006 North River entered into a farm-in agreement with Segue Resources Ltd in relation to the Coronet Hill project in Australia. Following the acquisition of our Namibian gold and base metal assets in November 2009 the company's focus has been on Namibia and Mozambique and accordingly the decision has been taken to withdraw from the farm-in agreement with Segue Resources with immediate effect. The directors of North River do not believe that withdrawal from Coronet Hill will have any material effect on the Company.

For further information please visit www.northriverresources.com or contact:

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